

# FISCAL NOTE

S.B. 233

SHORT TITLE: Utah Small Business Jobs Act

SPONSOR: Valentine, J.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may forgo about \$6,000,000 General Fund from Insurance Premiums Tax in FY 2017 and around \$29,000,000 over the life of the tax credit.

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill may reduce, for certain businesses, what would have been an insurance premium liability of \$6,000,000 in FY 2017 and \$29,000,000 over the life of the credit.

## PERFORMANCE NOTE (JR 4-2-404): Not Required